YORK College

# FY 2026 Mid Year Financial Report & Facilities Projects Update

February 24, 2026

# FY 2026 Financial Plan Update



**Revised Mid-Year Financial Report - Updated 2.23.2026**

| # | York College FY25-FY30 Budget Outlook | FY25 Actuals | FY26 MY Projections | FY27 Projections | FY28 Projections | FY29 Projections | FY30 Projections | Notes |
|---|---|---|---|---|---|---|---|---|
| 1 | | YE | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | |
| 2 | BUDGET ALLOCATION AND REVENUE | | | | | | | |
| 3 | CUNY Revenue Target | 30,551,673 | 30,623,873 | 30,623,873 | 30,623,873 | 30,623,873 | 30,623,873 | The revenue target for FY27–FY30 remains the same |
| 4 | Avg Enrollment ((Fall + Spring)/2) | 6,062 | 6,418 | 6,660 | 6,927 | 7,203 | 7,491 | |
| | | | | | | | | |
| 5 | Deficit Reduction ( NTL/IFR Support) | $1,550,000 | 1,850,000 | 2,200,000 | 2,400,000 | 2,600,000 | 2,800,000 | |
| 6 | Additional NTL Support Requred to Balance Budget in FY30 | | | | | | 2,250,000 | |
| | | | | | | | | |
| 7 | Current Year Gross Tuition Revenue above CUNY Target | $212,516 | 839,951 | 2,075,972 | 3,646,158 | 5,262,487 | 6,960,280 | 4% Y-o-Y Enrollment Increase and 1% Y-o-Y collection increase |
| 8 | TOTAL BUDGET ALLOCATION | 64,933,802 | 72,375,204 | 68,916,440 | 70,686,625 | 72,502,955 | 76,650,748 | |
| | | | | | | | | |
| 9 | Personnel Services (PS) : 202 Faculty and 350 Staff | 57,557,647 | 63,938,385 | 61,068,783 | 59,666,177 | 59,386,441 | 59,386,441 | |
| | | | | | | | | |
| 10 | Adjuncts: 360 Adjuncts | 9,193,627 | 11,527,076 | 10,170,845 | 10,170,845 | 10,170,845 | 10,170,845 | |
| 11 | Temp Services: 201 NTA and CA | 4,010,702 | 3,222,408 | 3,101,228 | 3,101,228 | 3,101,228 | 3,101,228 | |
| 12 | TOTAL PS | 70,761,977 | 78,687,869 | 74,340,856 | 72,938,250 | 72,658,514 | 72,658,514 | |
| 13 | TOTAL OTPS | 4,391,283 | 4,300,000 | 4,200,000 | 4,200,000 | 4,200,000 | 4,200,000 | |
| | | | | | | | | |
| 14 | TOTAL FINANCIAL PLAN EXPENDITURES | 75,153,260 | 82,987,869 | 78,540,856 | 77,138,250 | 76,858,514 | 76,858,514 | |
| | | | | | | | | |
| 15 | Operational YEAREND BALANCE | (10,219,457) | (10,612,664) | (9,624,416) | (6,451,624) | (4,355,559) | (207,766) | |

* CUNY Revenue Target remains the same for FY26-FY30 per CUNY

# FY 2026 MY Financial Plan Update

| NTL Support | FY26 | FY27 | FY28 | FY29 | FY30 | | Additional NTL Support Requred to Balance Budget in FY30 |
|---|---|---|---|---|---|---|---|
| FDA Support | $600 | $550 | $550 | $550 | $550 | | |
| Auxiliary Support - Track & Filed | | $100 | $200 | $300 | $400 | | |
| ACE | | $100 | $200 | $300 | $400 | | $350 |
| Auxiliary | $250 | $250 | $250 | $250 | $250 | | |
| Rental Site 9 - MTA | $1,000 | $1,200 | $1,200 | $1,200 | $1,200 | | $100 |
| Waste Contract | | | | | | | $150 |
| PAC naming (TL portion) | | | | | | | $250 |
| Foundation contribution to achieving a balanced budget ( NYC Football Club funds) | | | | | | | $1,400 |
| **Total** | **$1,850** | **$2,200** | **$2,400** | **$2,600** | **$2,800** | | **$2,250** |

# FY 2026 MY Financial Plan Update

**Key Assumptions**

**Projected Revenue**
- 4% annual revenue growth through FY2030
- 1% annual increase ($326K) in collections from FY2027 through FY2030
- Increased NTL support for the tax levy (details on page 2)

**Expenditures**
- Hiring freeze remains in effect
- Reduction of 10 full-time positions in both FY2027 and FY2028 (Attritions and Separations)
- Adjunct costs reduced by 10% in FY2027 and held constant thereafter (Academic Cost Optimization Plan)

# FY 2026 Facilities Projects Update

| College Wide Projects | Status |
|---|---|
| Advisement | Complete |
| Admissions | Complete |
| Financial Aid | Complete |
| Enrollment and Retention | Complete |
| Graduate lounge | Complete |
| HR/Advancement conference room | Complete |
| Food Pantry | In Progress |
| Clothing closet | In Progress |
| College Branding | In Progress |
| College Wide painting | In Progress / Continues |
| Occupational Therapy Lab Space | In Progress |

# FY 2026 Facilities Projects Update

## FY 2026 Facilities Projects

| # | FUND | NYC FOOTBALL CLUB | Initial Budget | Budget Adjustment | Revised Budget | Expenses | Encumbranc | End Balance | Supplies | Labor Cost | Total Expenditures | Adjusted Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | NYC Football Club Summary | | | | | Expenses as of 2/19/26 | | | Additional Expenses | | | |
| | | NYC FOOTBALL CLUB | | | | | | - | | | | |
| 1 | 1223 | ATHLETIC VANS | 125,000 | (12,218) | 112,782 | 112,782 | | 0 | | | 112,782 | - |
| 2 | 1224 | CAFETERIA | 550,000 | 105,391 | 655,391 | 655,391 | | - | | | 655,391 | - |
| 3 | 1225 | FITNESS CENTER | 350,000 | (165,278) | 184,722 | 50,722 | 134,000 | - | | | 184,722 | - |
| 4 | 1226 | ACADEMIC AFFAIRS | 100,000 | | 100,000 | - | | 100,000 | | | - | 100,000 |
| 5 | 1227 | HEALTH SCIENCES | 400,000 | 57,967 | 457,967 | 457,967 | | (0) | | | 457,967 | - |
| 6 | 1228 | STUDENT AFFAIRS | 400,000 | | 400,000 | 73,493 | | 326,507 | 11,942 | | 85,434 | 314,566 |
| 7 | | UNALOCATED | 75,000 | 14,138 | 89,138 | | | 89,138 | | | - | 89,138 |
| 8 | | | **2,000,000** | **0** | **2,000,000** | **1,350,355** | **134,000** | **515,645** | **11,942** | **-** | **1,496,296** | **503,704** |
| | | | | | - | | | | | | | |
| | | **College Wide Projects** | **Budget** | **Budget Adjustment** | **Revised Budget** | **Expenses** | **Encumbranc** | **End Balance** | **Supplies** | **Labor Cost** | **Total Expenditures** | **Adjusted Balance** |
| 9 | | College Wide Projects | | 352,181 | 352,181 | | | | $57,506 | 294,675 | 352,181 | 0 |
| 10 | | Total College Wide Projects | | **352,181** | **352,181** | **-** | **-** | **-** | **57,506** | **294,675** | **352,181** | **0** |
| 11 | | Total Facilities Projects | | **352,181** | **2,352,181** | **1,350,355** | **134,000** | **515,645** | **69,448** | **294,675** | **1,848,477** | **503,704** |